

## MoJ insight

### 60 second interview with Justin Jacobs



Bavita Rai catches up with Justin Jacobs, Head of Property Motor and Liability Insurance for the Association of British Insurers

#### What are the key challenges for the insurers?

It will be a real challenge ensuring that claims departments are ready and able to make liability decisions within 15 days

#### Do you think the industry will be ready for April 2010?

Yes I think so – many have been eagerly anticipating these reforms for some time

#### What benefits do you foresee for the industry? Will it be a good thing for the industry or the consumer? Will there be any additional cost to insurers? If so, how much? Who will be the winners and losers?

The reforms will lead to people with injuries getting the compensation they deserve more quickly and with less fuss while reducing costs on the whole for insurers – a win-win for consumers and insurers.

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