

Weightmans

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Debt Recovery Services

Methodology and Fee Structure

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Methodology and Fee Structure

Stage 1: County Court Proceedings

Up to and including the entry of Judgment or the receipt of a Defence. We will send a letter before claim and attempt to engage with the debtor prior to the issue of proceedings. There is a fixed charge for this service of £20 plus VAT. If proceedings are necessary, then, in respect of all work up to and including the entry of judgment (or the receipt of a defence), we will only charge you the recoverable solicitors fixed costs added to the claim. We will wherever possible claim on your behalf interest and other compensation for late payment to which you may be entitled by law.

| Debt Amount | CCBC Fee | Fixed Recoverable Costs | Default Judgment Costs |
|----------------------|--------------------------------------|-------------------------|------------------------|
| Does not exceed £300 | £25 | £50 | £22 |
| £300-500 | £35 | £50 | £22 |
| £500-1,000 | £60 | £70 | £22 |
| £1,000-1,500 | £70 | £80 | £22 |
| £1,500-3,000 | £105 | £80 | £22 |
| £3,000-5,000 | £185 | £80 | £22 |
| £5,000-10,000 | £410 | £100 | £30 |
| £10,000-100,000 | 5% of the value of the claim less 5% | £100 | £30 |
| | | £100 | £30 |

Stage 2: Enforcement

| Judgment Debt | Our charges (Net of VAT) | | |
|-----------------|------------------------------|----------------|-----------------|
| | Attachment of earnings | Charging Order | Writ of Control |
| Up to £5,000 | £100 | £150 | £51.75 |
| £5,000-15,000 | £150 | £200 | £51.75 |
| £15,000-100,000 | £150 | £250 | £51.75 |
| Over £100,000 | Priced on case by case basis | | |

Stage 3: Insolvency

| | Court Fee | Other Disbursement(s) (Net of VAT) | Our Charges (Net of VAT) |
|---------------------|-----------|------------------------------------|--------------------------|
| Statutory Demand | | £80 | £150 |
| Bankruptcy Petition | £1,270 | £155 | £350 |
| Winding Up Petition | £1,880 | £170.60 | £350 |

Attachment of earnings

A court order under which the debtor must pay off the debt in instalments out of employment income.

Charging Order

A court order whereby judgment is secured on an interest the debtor has in an asset, usually property.

Writ of Control

A High Court order for the seizure of the debtor's assets.

